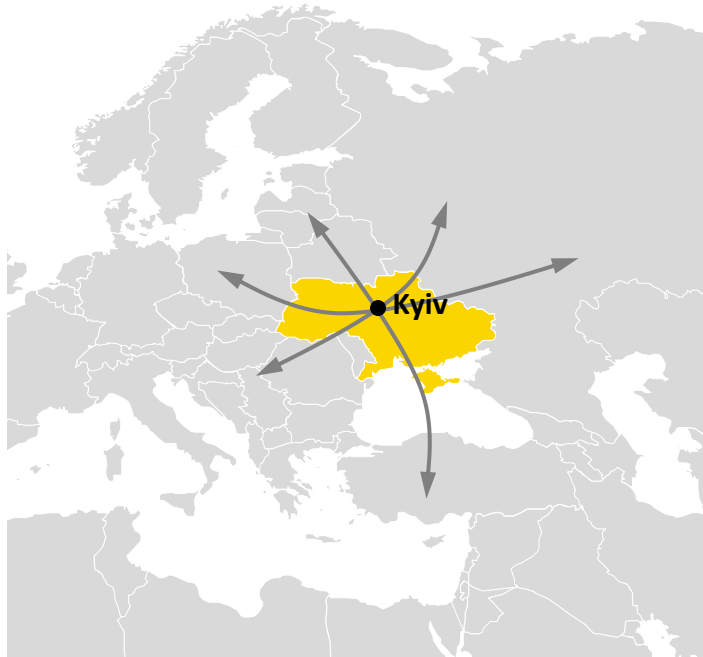


BORYSPIL AIRPORT

The airport is located 19 km east from Kyiv city at an intersection of many air routes running from Asia to Europe and America

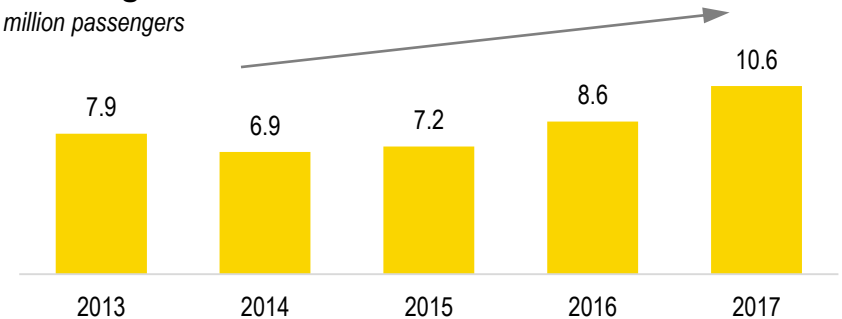


Key Highlights

- The largest by volume airport, serving 65% of passenger air traffic, all intercontinental flights and a majority of international flights
- It is among the top-3 best airports in East Europe
- It has 2 runways, 4 passenger terminals with total capacity of over 5000 passengers per hour and 1 cargo terminal with 9 warehouses and total area of 14 580 m²
- Facilities are used by 33 airlines, which provide 76 regular flights
- Passenger flow reached a record of 8.6 mln passengers in 2016

Passengers Flow

million passengers



Revenue
\$153 mln

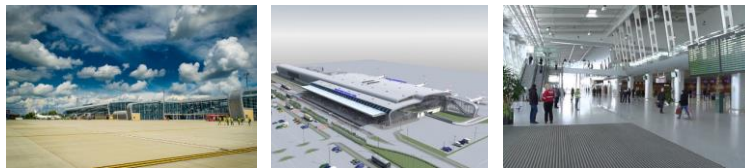
EBITDA
66%

Passengers
10.6 mln

The largest airport in Ukraine

LVIV AIRPORT

Located 6 kilometers from central Lviv, close to the western border of Ukraine

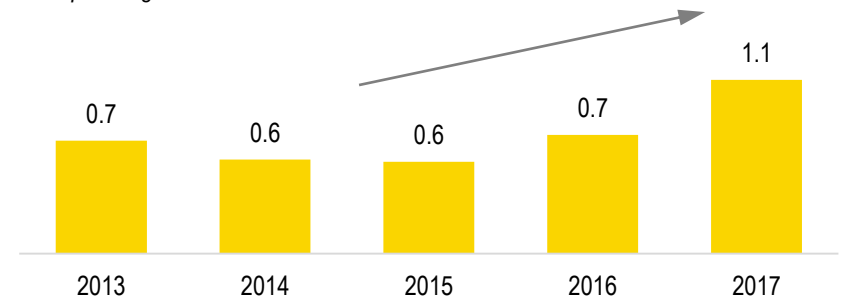


Key Highlights

- Lviv Airport is the biggest airport in the Western part of Ukraine with terminal area of 47 233 m² and runway of 3 305 m
- Airport has 9 departure gates and 1 125 parking places
- Hour capacity: 2 000 PAX
- 32 regular flights go through Lviv Airport and it provides up to 80% discount for new regular flights
- In 2013 Lviv Airport was awarded with the “Best CIS Airport” title on the forum “Development of Airports in Russia and CIS”
- Car parking has 238 parking spots

Passengers Flow

million passengers



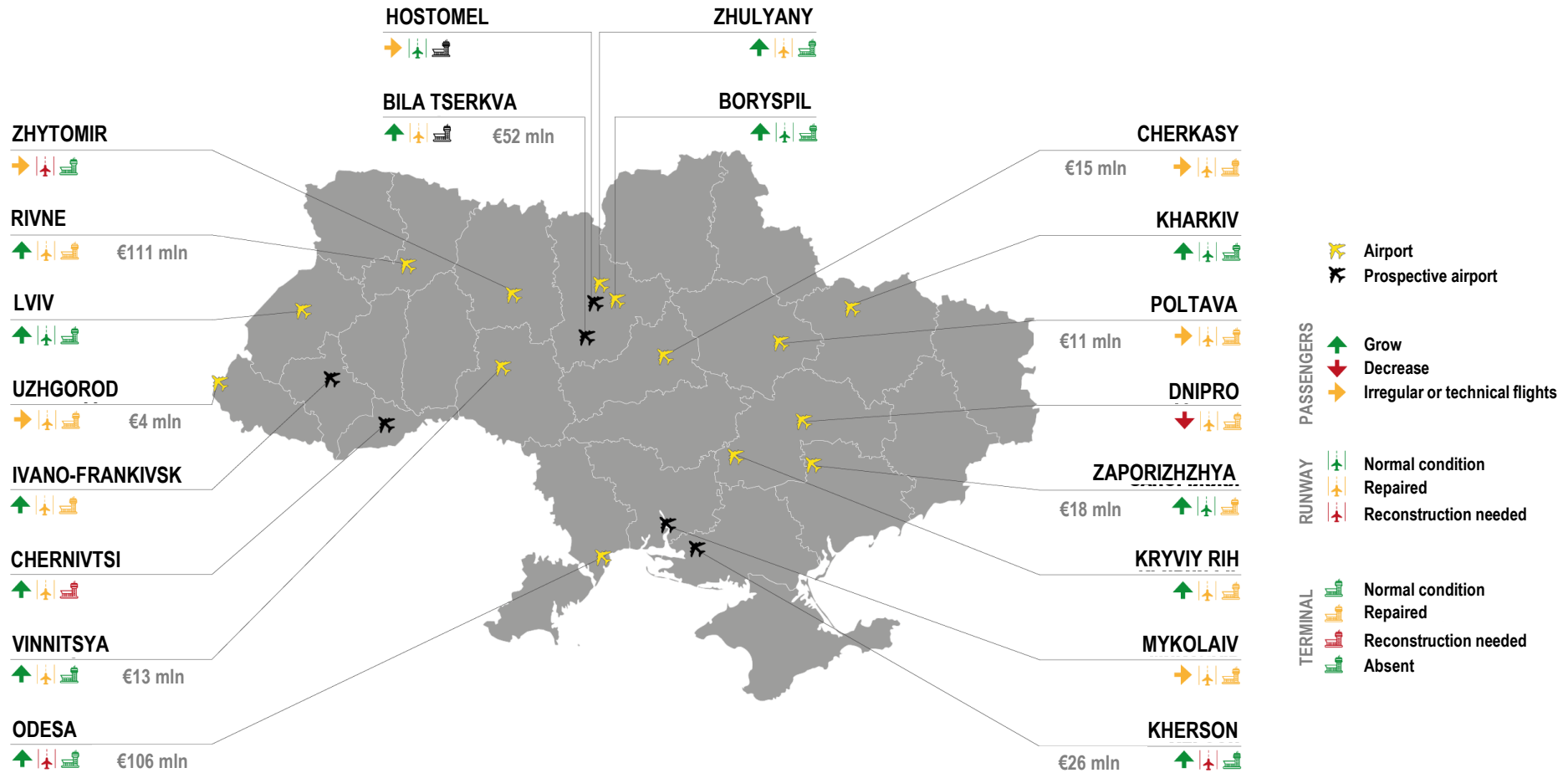
Revenue
\$15 mln

EBITDA
40%

Passengers
1.1 mln

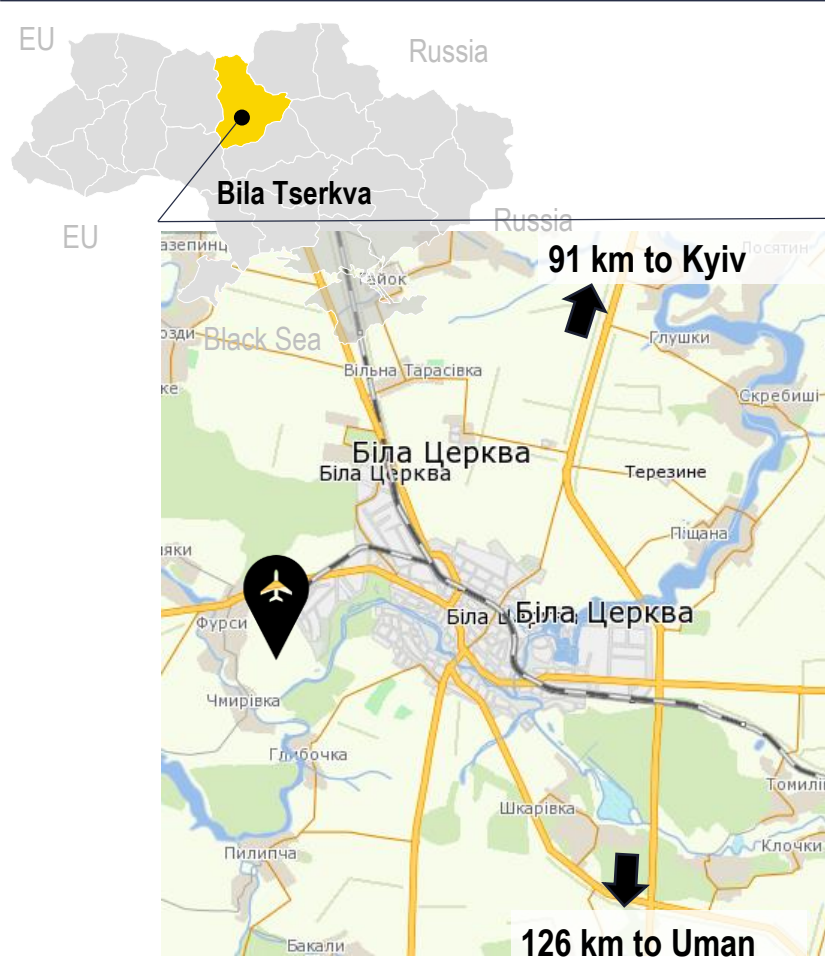
The biggest airport in Western Ukraine with close proximity to the EU

REGIONAL AIRPORTS DEVELOPMENT



- Passenger flow in Ukraine grew +21% (+2.2mln) up to 12.9 mln passengers in 2016 (2015 - 10.7 mln passengers)
- Virtually all Ukrainian airports need modernization/reconstruction
- €361 mln to modernize 9 Ukrainian airports

BILA TSERKVA AIRPORT



Key Highlights

- Bilal Tserkva city is located 91 km to Kyiv and 126 km to Uman
- The airport has 46 airport ramps for planes and 2.5 km runway
- Currently airport has existing customs facility and handles one cargo flight per day

Key Projects Assumptions

- Increase cargo transportation through modernization of multimodal infrastructure (aviation, railway, road)
- Expand cargo services
- Improve passenger services and attract new passengers:
 - local population of 211 000, comparable to many regional centers
 - realize potential for attracting existing passenger traffic from other airports

Estimated Cost

€52 mln

Great opportunity for multimodal cargo hub development